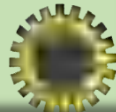
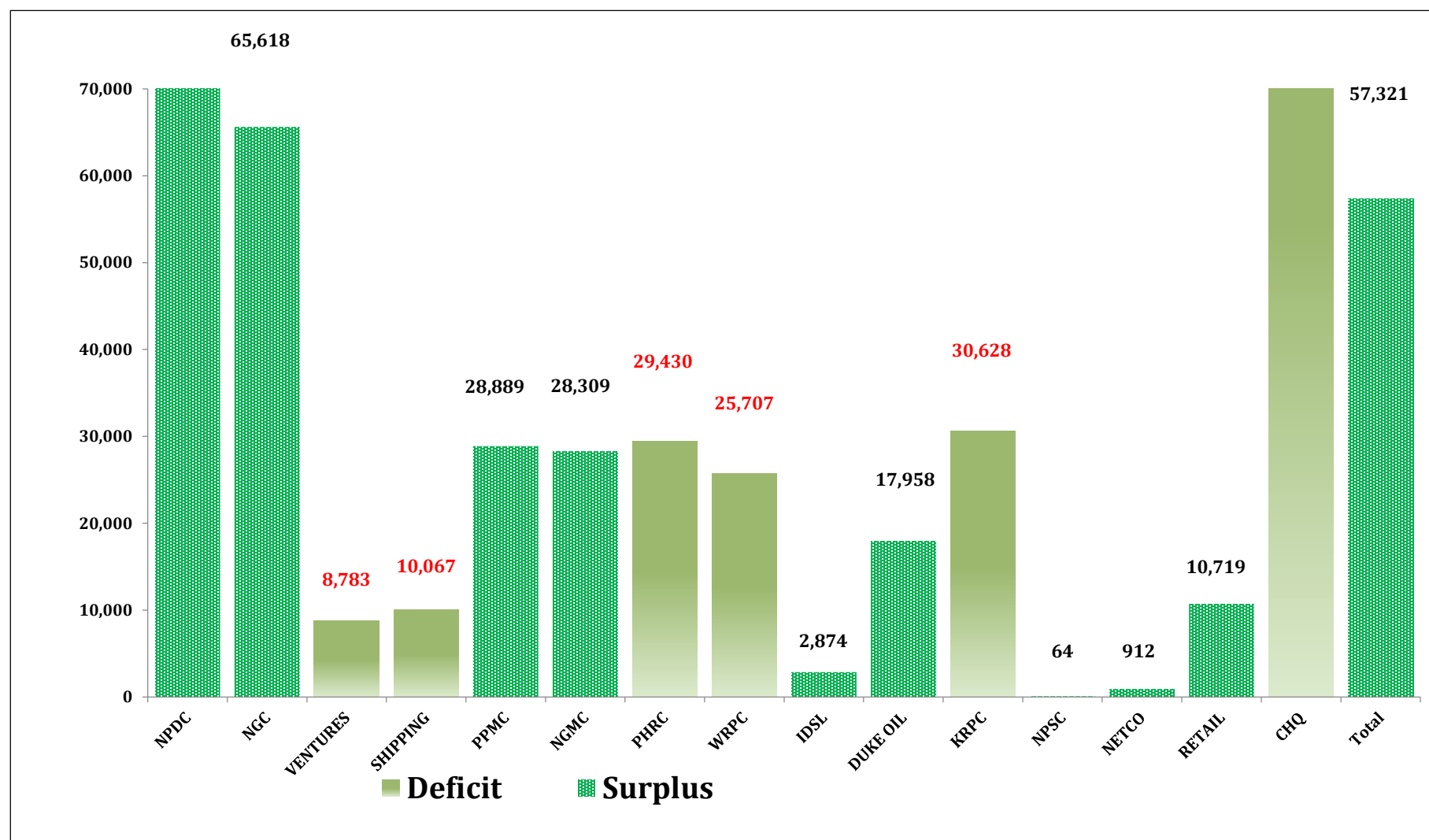


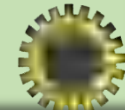
NNPC Monthly Oil & Gas Report: October, 2020



NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			SEPTEMBER, 2020			OCTOBER, 2020			PTD (=N= MILLION)					
	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	2020 BUDGET			2020 ACTUAL		
										Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	187,866	96,814	91,052	67,538	48,029	19,509	80,904	68,723	12,182	1,878,658	968,140	910,518	705,510	588,307	117,203
IDSL	3,455	2,310	1,145	2,928	818	2,110	2,423	1,067	1,357	34,555	23,104	11,451	15,471	12,597	2,874
NETCO	3,434	2,995	440	751	582	169	1,533	1,359	174	34,344	29,945	4,399	15,581	14,670	912
Sub-Total	194,756	102,119	92,637	71,217	49,429	21,788	84,861	71,149	13,712	1,947,557	1,021,190	926,368	736,562	615,574	120,988
NGC	11,016	1,947	9,070	9,987	2,072	7,914	10,234	7,202	3,031	110,164	19,468	90,697	86,028	20,410	65,618
NGMC	21,919	16,166	5,753	19,446	16,196	3,250	19,451	16,644	2,807	219,188	161,660	57,528	173,576	145,267	28,309
Sub-Total	32,935	18,113	14,822	29,432	18,268	11,165	29,685	23,846	5,839	329,352	181,128	148,224	259,605	165,677	93,928
KRPC	9	2,008	(1,999)	478	2,212	(1,733)	477	1,982	(1,505)	92	20,078	(19,987)	7,174	37,802	(30,628)
PHRC	13	2,515	(2,503)	2	1,894	(1,892)	1	2,029	(2,028)	125	25,151	(25,026)	64	29,494	(29,430)
WRPC	77	1,628	(1,551)	37	1,811	(1,775)	37	1,993	(1,956)	772	16,283	(15,511)	331	26,038	(25,707)
Sub-Total	99	6,151	(6,052)	517	5,917	(5,400)	514	6,004	(5,490)	988	61,512	(60,524)	7,569	93,334	(85,765)
RETAIL	29,064	27,709	1,355	14,761	13,165	1,596	17,991	16,568	1,423	290,642	277,090	13,552	148,114	137,395	10,719
PPMC	279,313	275,120	4,193	78,802	74,000	4,803	157,698	154,879	2,819	2,793,126	2,751,195	41,931	1,337,564	1,308,675	28,889
NPSC	5,559	5,596	(37)	13,146	4,678	8,468	6,931	6,456	475	55,587	55,960	(373)	45,609	45,545	64
SHIPPING	10,165	9,858	307	9,189	12,417	(3,228)	12,617	12,883	(265)	101,653	98,581	3,072	109,617	119,684	(10,067)
DUKE OIL	73,094	72,467	627	249,073	246,318	2,755	112,634	110,043	2,591	730,945	724,674	6,271	996,338	978,380	17,958
Sub-Total	397,195	390,750	6,445	364,972	350,577	14,394	307,871	300,828	7,043	3,971,953	3,907,500	64,453	2,637,241	2,589,678	47,563
CHQ	823	19,713	(18,890)	21	12,675	(12,654)	185	11,506	(11,321)	8,232	197,131	(188,899)	574	111,184	(110,610)
VENTURES	587	3,073	(2,486)	45	963	(918)	53	1,128	(1,075)	5,867	30,732	(24,864)	443	9,226	(8,783)
Sub-Total	1,410	22,786	(21,376)	66	13,638	(13,572)	238	12,634	(12,396)	14,099	227,863	(213,764)	1,017	120,410	(119,393)
Grand Total	626,395	539,919	86,476	466,204	437,829	28,375	423,169	414,461	8,709	6,263,949	5,399,192	864,757	3,641,994	3,584,673	57,321



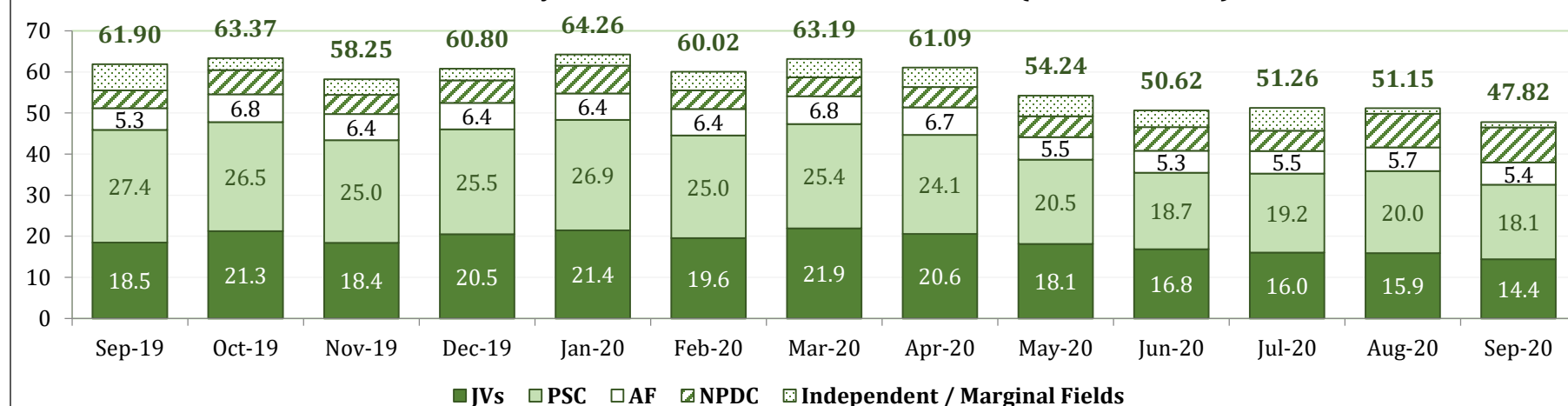


National Crude Oil & Condensate Production (Fiscalised) by Business Arrangement

Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Sep-19	18,474,136	27,427,606	5,258,304	4,350,850	6,387,716	61,898,612	2,063,287
Oct-19	21,266,847	26,519,528	6,761,513	5,878,606	2,947,843	63,374,338	2,044,333
Nov-19	18,402,011	24,970,450	6,387,164	4,638,276	3,851,588	58,249,489	1,941,650
Dec-19	20,501,440	25,507,750	6,420,300	5,509,484	2,863,809	60,802,783	1,961,380
Jan-20	21,407,353	26,943,371	6,388,285	6,827,648	2,693,737	64,260,394	2,072,916
Feb-20	19,563,126	24,994,553	6,445,960	4,512,437	4,504,573	60,020,649	2,069,678
Mar-20	21,901,436	25,404,808	6,765,485	4,594,710	4,523,944	63,190,383	2,038,399
Apr-20	20,575,026	24,091,959	6,681,456	4,957,641	4,780,105	61,086,187	2,036,206
May-20	18,106,980	20,513,448	5,526,253	5,093,266	5,003,806	54,243,753	1,749,798
Jun-20	16,805,111	18,688,133	5,336,469	5,728,836	4,063,552	50,622,101	1,687,403
Jul-20	16,020,162	19,207,680	5,536,653	4,914,838	5,576,863	51,256,196	1,653,426
Aug-20	15,891,021	19,994,146	5,733,972	8,231,966	1,295,659	51,146,764	1,649,896
Sep-20	14,378,542	18,140,639	5,418,210	8,546,145	1,336,629	47,820,165	1,542,586
PTD	243,293,191	302,404,071	78,660,024	73,784,704	49,829,824	747,971,813	1,884,060

Note: September '20 Crude Production comprises Crude only of 38,442,934 barrels (1.24 mbd), Pure Condensate of 6,958,352 barrels & Spiked Condensate of 2,418,879 barrels.

Total Monthly Crude Oil & Condensate Production (Million Barrels)



National Gas Production

PERIOD	JV	PSC	NPDC	TOTAL
	mmscfd	mmscfd	mmscfd	mmscfd
Oct-19	5,334.00	1,673.00	615.00	7,622.00
Nov-19	5,423.06	1,553.27	645.35	7,621.68
Dec-19	5,397.90	1,621.80	699.29	7,718.99
Jan-20	5,680.18	1,768.26	715.79	8,164.23
Feb-20	5,890.92	1,756.60	688.40	8,335.92
Mar-20	5,397.33	1,564.98	531.34	7,493.65
Apr-20	5,645.78	1,436.08	704.31	7,786.17
May-20	5,408.88	1,308.79	762.70	7,480.36
Jun-20	5,617.82	1,380.62	710.94	7,709.38
Jul-20	5,495.21	1,406.78	721.99	7,623.98
Aug-20	4,452.90	1,511.63	1,675.46	7,639.99
Sep-20	4,430.20	1,399.11	1,631.49	7,460.80
Oct-20	3,796.28	1,434.45	1,677.61	6,908.34
Average	5,228.50	1,524.26	906.13	7,658.88

Average Daily National Gas Production (mmscfd)

